

DEBT: HOW TO GET OUT & STAY OUT

Sermon Series: Strapped

Proverbs 22:7

GOD'S WISDOM, WHEN APPLIED, LEADS TO FINANCIAL PEACE

HOW TO AVOID DEBT

3 Biblical Values

❶ **EMBRACE THE VALUE OF SELF-CONTROL.**

(Prov. 25:28, 12:11 NLT)

❷ **EMBRACE THE VALUE OF SACRIFICE.**

(Hebrews 12:2 NiV)

❸ **EMBRACE THE VALUE OF PLANNING.**

(Luke 14:28, Prov. 24:27 NLT)

HOW TO GET OUT & STAY OUT

The 2 First Baby Steps

❶ **DO THE DEBT SNOW BALL.**

(Prov. 22:7, Prov. 6:5 NLT)

❷ **SAVE \$1,000.00 FOR EMERGENCIES.**

(Prov. 6:6-11 NLT, 1 Corinthians 16:2 NiV)

THE BOTTOM LINE

✓ COMMON SENSE SHOUTS...

“...DEBT IS A CONVINIENT TOOL!”

✓ uncommon cents whispers...

“...debt is a captivating trap.”

Current Series: Strapped

Debt: How to Get Out & Stay Out_2-by Pastor Jesse Elizondo (12/13/15).

REALife Application

Use the following questions this week to reflect on what it would mean to align yourself with the truths taught in Scripture. Each question is meant for both personal reflection and as a catalyst for discussion with your family, friends, or REALife Group.

1. How did your family view debt when you were growing up? Have you followed that pattern?

2. What are some reasons people go into debt?

3. Make a list of ways you could come up with \$1000 in the next two weeks and share it with the group? How would an emergency fund of three months expenses help you?

4. Which makes more sense to you: building momentum with the debt snowball or paying off the debt with the highest interest rate first? Explain why?

5. What would it take for you to be accountable to another person for how you handle your finances?

6. Review your memory verses together. Share what God is teaching you as you meditate on these principles.



Memory Verse

“The rich rule over the poor, and the borrower is servant to the lender.”

Proverbs 22:7

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HOW TO AVOID DEBT

3 Biblical Values

❶ EMBRACE THE VALUE OF _____.

(Prov. 25:28, 12:11 NLT)

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(Luke 14:28, Prov. 24:27 NLT)

HOW TO GET OUT & STAY OUT

The 2 First Baby Steps

❶ DO THE DEBT _____.

(Prov. 22:7, Prov. 6:5 NLT)

❷ SAVE _____ FOR EMERGENCIES.

(Prov. 6:6-11 NLT, 1 Corinthians 16:2 NiV)

THE BOTTOM LINE

✓ COMMON SENSE SHOUTS...

"...DEBT IS _____!"

✓ uncommon cents whispers...

"...debt is a _____."

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